



## Part 2B of Form ADV: Brochure Supplement

David W. Ashby  
Abby L. Coffee  
Andrew V. Harris  
Erika D. Ferris  
Kyle D. Geffre  
Eric M. George  
Jennifer M. Hemphill  
Brenda G. Hittmeier  
Philip O. Howeth  
Michelle M. Juntunen  
Kary J. Meschke  
David J. Morgenroth  
Kerry R. Neils  
Jessica R. Neuman  
Mason D. O'Donnell  
Ronald W. O'Donnell  
David R. Rehbein  
Hannah L. Santa Cruz  
Karyn L. Sigler  
John J. Vogel

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September 16, 2021

This brochure supplement provides information about the individual(s) listed above and complements the Stockman Wealth Management firm brochure. You should have received a copy of that brochure. Please contact Jessica Neuman, Chief Compliance Officer (CCO), via email at [Jessica.Neuman@stockmanbank.com](mailto:Jessica.Neuman@stockmanbank.com) if you did not receive the firm brochure or if you have any questions about the contents of this supplement.

Additional information about the individual(s) listed above is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

# DAVID W. ASHBY

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## Item 2 Educational Background and Business Experience

**Name:** David W. Ashby  
**Born:** 1969

**Education:** B.A. Business Administration- Finance, Gonzaga University, 1991

**Business Experience:** Stockman Wealth Management; Managing Director, from 2/2019 to Present

Stockman Wealth Management; Senior Portfolio Manager, from 11/2016 to 1/2019

Wells Fargo; Portfolio Manager, from 02/1996 to 11/2016

**Designations** David Ashby has earned the following designation(s) and is in good standing with the granting authority:

Chartered Financial Analyst ® (CFA®); CFA Institute; 2003

This designation is offered by the CFA Institute (formerly the Association for Investment Management and Research [AIMR]). To obtain the CFA charter, candidates must successfully complete three rigorous licensing exams and gain at least four (4) years qualifying work experience, among other requirements. In passing these exams, candidates demonstrate their competence, integrity and extensive knowledge in accounting, ethical and professional standards, economics, portfolio management and security analysis.

CFA® and Chartered Financial Analyst® are registered trademarks owned by the CFA Institute.

**Item 3 Disciplinary Information** David Ashby has no reportable disciplinary history.

## Item 4 Other Business Activities

**Investment-Related Activities** David Ashby is not engaged in any other investment-related activities.

David Ashby does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non Investment-Related Activities** David Ashby is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of time.

**Item 5 Additional Compensation** David Ashby does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## Item 6 Supervision

**Supervisor:** Ronald W. O'Donnell  
**Title:** President, CEO, CIO & Chairman  
**Phone Number:** (406) 655-3961

Stockman Wealth Management recognizes the duty to supervise the actions of its employees. The firm has policies and procedures in place, which are acknowledged and reviewed annually by each employee, that assist management in carrying out its duty to supervise by providing guidance in completing advisory activities and setting forth the ethical issues to be considered by the firm.

Supervision over these responsibilities is generally delegated to various employees within the firm. However, senior managers at Stockman Wealth Management are committed to final oversight and resolving matters in conjunction with their supervisory roles.

# ABBY L. COFFEE

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## Item 2 Educational Background and Business Experience

**Name:** Abby L. Coffee

**Born:** 1997

**Education:** B.S. in Business Finance, with a Minor in Accounting, Montana State University, 2019

**Business Experience:** Stockman Wealth Management; Junior Portfolio Manager, from 9/2020 to Present

Coffee Cattle Company; Ranch Hand, from 04/2020 to 8/2020

Rocking R Bar; Bartender, from 09/2019 to 04/2020

Montana State University; Student, from 08/2015 to 12/2019

Billings Senior High School; Student, from 08/2011 to 5/2015

**Item 3 Disciplinary Information** Abby L. Coffee has no reportable disciplinary history.

## Item 4 Other Business Activities

**Investment-Related Activities** Abby L. Coffee is not engaged in any other investment-related activities.

Abby L. Coffee does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non Investment-Related Activities** Abby L. Coffee is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of time.

**Item 5 Additional Compensation** Abby L. Coffee does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## Item 6 Supervision

**Supervisor:** Ronald W. O'Donnell  
**Title:** President, CEO, CIO & Chairman  
**Phone Number:** (406) 655-3961

Stockman Wealth Management recognizes the duty to supervise the actions of its employees. The firm has policies and procedures in place, which are acknowledged and reviewed annually by each employee, that assist management in carrying out its duty to supervise by providing guidance in completing advisory activities and setting forth the ethical issues to be considered by the firm.

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# ANDREW V. HARRIS

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## Item 2 Educational Background and Business Experience

**Name:** Andrew V. Harris

**Born:** 1994

**Education:** B.S. Business- Finance University of Montana; Missoula MT - 2018

**Business Experience**

Stockman Wealth Management; Account Administrator from 11/2019 to Present

Stockman Bank; Teller from 04/2019 to 12/2020

Orange Street Food Farm; Cashier from 05/2016 to Present

Sunglasses Hut; Cashier/Sales from 7/2014 to 9/2019

Universal Athletics; Cashier/Sales from 12/2012 to 1/2015

**Item 3 Disciplinary Information** Andrew V. Harris has no reportable disciplinary history.

## Item 4 Other Business Activities

**Investment-Related Activities:** Andrew V. Harris is not engaged in any other investment-related activities.

Andrew V. Harris does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non Investment-Related Activities** Andrew V. Harris is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of time.

**Item 5 Additional Compensation** Andrew V. Harris does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## Item 6 Supervision

**Supervisor:** David Rehbein  
**Title:** Managing Director  
**Phone Number:** (406) 258-1452

Stockman Wealth Management recognizes the duty to supervise the actions of its employees. The firm has policies and procedures in place, which are acknowledged and reviewed annually by each employee, that assist management in carrying out its duty to supervise by providing guidance in completing advisory activities and setting forth the ethical issues to be considered by the firm.

Supervision over these responsibilities is generally delegated to various employees within the firm. However, senior managers at Stockman Wealth Management are committed to final oversight and resolving matters in conjunction with their supervisory roles.

# ERIKA D. FERRIS

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## Item 2 Educational Background and Business Experience

**Name:** Erika D. Ferris

**Born:** 1977

**Education:** B.S. Business- Accounting, Montana State University, 2001

**Business Experience:** Stockman Wealth Management; Portfolio Manager, from 06/2016 to Present

D.A. Davidson & Co.; AVP, Retirement Plan Consultant, from 10/2007 to 06/2016

D.A. Davidson Trust Co.; Trust Officer from 06/1999 to 10/2007

**Designations** Erika Ferris has earned the following designation(s) and is in good standing with the granting authority:

Accredited Investment Fiduciary® (AIF®); 2012

This designation is offered by Fi360 Inc. Those with the designation marks demonstrate completion of rigorous training and examination requirements, as well as a commitment to professional and ethical conduct. The purpose of the Accredited Investment Fiduciary (AIF®) Designation is to assure that those responsible for managing or advising on investor assets have a fundamental understanding of the principles of fiduciary duty, the standards of conduct for acting as a fiduciary, and a process for carrying out fiduciary responsibility. Accredited Investment Fiduciary® (AIF®) are registered trademarks by Fi360, Inc.

Certified Financial Planner™; Certified Financial Planner Board of Standards, Inc.; 2020

The program is administered by the Certified Financial Planner Board of Standards Inc. Those with the CFP® designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP® certification exam, candidates must also complete qualifying work experience, agree to adhere to the CFP® Board's code of ethics and professional responsibility and financial planning standards and complete 30 hours of continuing education every two years.

**Item 3 Disciplinary Information** Erika Ferris has no reportable disciplinary history.

## Item 4 Other Business Activities

**Investment-Related Activities** Erika Ferris is not engaged in any other investment-related activities.

Erika Ferris does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non Investment-Related Activities** Erika Ferris is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of time.

**Item 5 Additional Compensation**

Erika Ferris does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Item 6 Supervision****Supervisor:**

Eric George

**Title:**

Managing Director

**Phone Number:**

(406) 655-3981

Stockman Wealth Management recognizes the duty to supervise the actions of its employees. The firm has policies and procedures in place, which are acknowledged and reviewed annually by each employee, that assist management in carrying out its duty to supervise by providing guidance in completing advisory activities and setting forth the ethical issues to be considered by the firm.

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# KYLE D. GEFFRE

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## Item 2 Educational Background and Business Experience

**Name:** Kyle G. Geffre

**Born:** 1972

**Education** B.A. Business Administration/Finance, Montana State University, Bozeman, 1995

**Business Experience** Stockman Wealth Management; Senior Portfolio Manager from 06/2019 to Present

First Interstate Bank; Private Client Officer, from 1/2003 to 05/2019

**Designations** Kyle G. Geffre has earned the following designation(s) and is in good standing with the granting authority:

Certified Financial Planner<sup>™</sup>; Certified Financial Planner Board of Standards, Inc.; 2010

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**Item 3 Disciplinary Information** Kyle D. Geffre has no reportable disciplinary history.

## Item 4 Other Business Activities

**Investment-Related Activities** Kyle D. Geffre is not engaged in any other investment-related activities.

Kyle D. Geffre does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non Investment-Related Activities** Kyle D. Geffre is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of time.

**Item 5 Additional Compensation** Kyle D. Geffre does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## Item 6 Supervision

**Supervisor:** Eric George  
**Title:** Managing Director  
**Phone Number:** (406) 655-3981



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# ERIC M. GEORGE

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## Item 2 Educational Background and Business Experience

**Name:** Eric M. George

**Born:** 1968

**Education:** B.S. Molecular Biology, University of Wyoming, 1991

**Business Experience**

Stockman Wealth Management; Managing Director, from 09/2021 to Present

Stockman Wealth Management; Executive Director, from 09/2016 to 09/2021

Stockman Wealth Management; President, from 04/2011 to 08/2016

Stockman Wealth Management; Director of Marketing & Investor Relations, from 10/2009 to 03/2011

**Item 3 Disciplinary Information** Eric George has no reportable disciplinary history.

## Item 4 Other Business Activities

**Investment-Related Activities:** Eric George is not engaged in any other investment-related activities.

Eric George does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non Investment-Related Activities** Eric George is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of time.

**Item 5 Additional Compensation** Eric George does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## Item 6 Supervision

**Supervisor:** Ronald W. O'Donnell  
**Title:** President, CEO, CIO & Chairman  
**Phone Number:** (406) 655-3961

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# JENNIFER M. HEMPHILL

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## Item 2 Educational Background and Business Experience

**Name:** Jennifer M. Hemphill

**Born:** 1986

**Education** B.A. Business Administration/Finance, Montana State University, Billings, 2009

**Business Experience**

Stockman Wealth Management; Investment Officer from 03/2021 to Present

Stockman Wealth Management; Portfolio Manager from 04/2014 to March 2021

Stockman Wealth Management; Portfolio Manager & CCO, from 04/2014 to 03/2016

Stockman Wealth Management; Junior Portfolio Manager/Junior Analyst, from 04/2011 to 04/2014

Stockman Wealth Management; Junior Analyst, from 04/2010 to 04/2011

Stockman Wealth Management; Investment Assistant, from 10/2009 to 04/2010

**Designations** Jennifer Hemphill has earned the following designation(s) and is in good standing with the granting authority:

Certified Financial Planner<sup>™</sup>; Certified Financial Planner Board of Standards, Inc.; 2014

The program is administered by the Certified Financial Planner Board of Standards Inc. Those with the CFP® designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP® certification exam, candidates must also complete qualifying work experience, agree to adhere to the CFP® Board's code of ethics and professional responsibility and financial planning standards and complete 30 hours of continuing education every two years.

**Item 3 Disciplinary Information** Jennifer Hemphill has no reportable disciplinary history.

## Item 4 Other Business Activities

**Investment-Related Activities** Jennifer Hemphill is not engaged in any other investment-related activities.

Jennifer Hemphill does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non Investment-Related Activities** Jennifer Hemphill is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of time.

**Item 5 Additional Compensation**

Jennifer Hemphill does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Item 6 Supervision****Supervisor:**

Karyn Sigler

**Title:**

Operations Manager

**Phone Number:**

(406) 222-6666

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# BRENDA G. HITTMEIER

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## Item 2 Educational Background and Business Experience

**Name:** Brenda G. Hittmeier

**Born:** 1957

**Education:** B.A. Business Administration- Marketing, University of Houston, 1979

**Business Experience:** Stockman Wealth Management; Managing Director, from 9/2016 to Present

Stockman Wealth Management; Senior Portfolio Manager, from 04/2015 to 08/2016

Stockman Wealth Management; Portfolio Manager, from 02/2013 to 04/2015

D.A. Davidson & Co.; Financial Consultant, from 01/2007 to 02/2013

D.A. Davidson & Co.; Registered Associate, from 11/2000 to 12/2006

**Designations:** Brenda Hittmeier has earned the following designation(s) and is in good standing with the granting authority:

Certified Financial Planner<sup>™</sup>; Certified Financial Planner Board of Standards, Inc.; 2004

The program is administered by the Certified Financial Planner Board of Standards Inc. Those with the CFP® designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP® certification exam, candidates must also complete qualifying work experience, agree to adhere to the CFP® Board's code of ethics and professional responsibility and financial planning standards and complete 30 hours of continuing education every two years.

**Item 3 Disciplinary Information** Brenda Hittmeier has no reportable disciplinary history.

## Item 4 Other Business Activities

**Investment-Related Activities** Brenda Hittmeier is not engaged in any other investment-related activities.

Brenda Hittmeier does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non Investment-Related Activities** Brenda Hittmeier is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of time.

**Item 5 Additional Compensation**

Brenda G. Hittmeier does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Item 6 Supervision****Supervisor:**

Ronald W. O'Donnell

**Title:**

President, CEO, CIO &amp; Chairman

**Phone Number:**

(406) 655-3961

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# PHILIP O. HOWETH

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## Item 2 Educational Background and Business Experience

**Name:** Philip O. Howeth

**Born:** 1958

**Education:** B.A. Business Administration- Accounting, Carroll College, 1990

**Business Experience:** Stockman Wealth Management; Senior Portfolio Manager, from 02/2019 to Present

Stockman Wealth Management; Managing Director, from 09/2016 to 01/2019

Stockman Wealth Management; President / Senior Portfolio Manager, from 01/2015 to 08/2016

AnnaCo Investment Management; Portfolio Manager, from 04/1990 to 12/2014

**Item 3 Disciplinary Information** Philip Howeth has no reportable disciplinary history.

## Item 4 Other Business Activities

**Investment-Related Activities** Philip Howeth is not engaged in any other investment-related activities.

Philip Howeth does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non Investment-Related Activities** Philip Howeth is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of time.

**Item 5 Additional Compensation** Philip Howeth does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## Item 6 Supervision

**Supervisor:** David W. Ashby  
**Title:** Managing Director  
**Phone Number:** (406) 447-9056

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# MICHELLE M. JUNTUNEN

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## Item 2 Educational Background and Business Experience

**Name:** Michelle M. Juntunen

**Born:** 1988

**Education:** B.A. Political Science & International Relations, Carroll College, 2010  
Certificate in Public Policy, Georgetown University, summer 2010

**Business Experience:** Stockman Wealth Management; Junior Portfolio Manager, from 09/2019 to Present

Buchanan Capital; Registered Sales Assistant, from 06/2014 to 05/2019

Lee Enterprise; Sales Consultant, from 04/2012 to 06/2014

Red Lion Hotels; Sales Manager, from 04/2012 to 07/2012

Macys; Support Team; from 05/2011 to 05/2012

**Item 3 Disciplinary Information** Michelle Juntunen has no reportable disciplinary history.

## Item 4 Other Business Activities

**Investment-Related Activities** Michelle Juntunen is not engaged in any other investment-related activities.

Michelle Juntunen does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non Investment-Related Activities** Michelle Juntunen is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of time.

**Item 5 Additional Compensation** Michelle Juntunen does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## Item 6 Supervision

**Supervisor:** David W. Ashby  
**Title:** Managing Director  
**Phone Number:** (406) 447-9056

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# KARY J. MESCHKE

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## Item 2 Educational Background and Business Experience

**Name:** Kary J. Meschke

**Born:** 1987

**Education:** B.S. Exercise Science, Black Hills State University, 2009

### Business Experience

Stockman Wealth Management; Wealth Management Advisor from 5/2021 to Present

Stockman Wealth Management; Junior Portfolio Manager from 12/2019 to May 2021

Stockman Wealth Management; Client Relationship Coordinator from 03/2018 to 12/2019

Stockman Wealth Management; Account Administrator from 02/2017 to 03/2018

Hanser's; Dispatch/Road Club Coordinator; from 09/2015 to 02/2017

WATCO; Train Operator/Oil Lead; from 10/2014 to 7/2015

Center Launch; Sales; from 5/2013 to 6/2014

Bally Total Fitness; Fitness Director; from 5/2009 to 11/2012

### Designations

Kary Meschke has earned the following designation(s) and is in good standing with the granting authority:

Certified Financial Planner<sup>™</sup>; Certified Financial Planner Board of Standards, Inc.; 2019

The program is administered by the Certified Financial Planner Board of Standards Inc. Those with the CFP® designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP® certification exam, candidates must also complete qualifying work experience, agree to adhere to the CFP® Board's code of ethics and professional responsibility and financial planning standards and complete 30 hours of continuing education every two years.

Certified Divorce Financial Analyst® (CDFA®); June 2021

The Institute for Divorce Financial Analysts is the authority on divorce planning theory and application in North America. IDFA will establish standards for certification of divorce financial analysts that are objective, reliable meet and current benchmarks for certifying bodies. The IDFA helps to ensure the financial health and welfare of the divorcing public through the certification of individual as Certified Divorce Financial Analysts.

CDFA® professionals must maintain a comprehensive knowledge of financial planning as it relates to divorce. To retain the CDFA® designation, all members must complete 30 hours of divorce-related CE credit every two years.

**Item 3 Disciplinary Information**

Kary Meschke has no reportable disciplinary history.

**Item 4 Other Business Activities****Investment-Related Activities:**

Kary Meschke is not engaged in any other investment-related activities.

Kary Meschke does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non Investment-Related Activities**

Kary Meschke is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of time.

**Item 5 Additional Compensation**

Kary Meschke does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Item 6 Supervision****Supervisor:**

Eric George

**Title:**

Managing Director

**Phone Number:**

(406) 655-3981

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# DAVID J. MORGENROTH

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## Item 2 Educational Background and Business Experience

**Name:** David J. Morgenroth

**Born:** 1961

**Education** Doctorate of Music, University of North Texas, Denton, 2015

**Business Experience** Stockman Wealth Management; Wealth Management Advisor from 03/2018 to Present

KMS Financial Services, Inc.; Registered Rep. from 12/2012 to 11/2017

Delano & Morgenroth IA; Vice President, from 07/2011 to 12/2011

University of Montana; Adjunct Professor, from 08/2004 to 05/2006

**Designations** David Morgenroth has earned the following designation(s) and is in good standing with the granting authority:

Certified Financial Planner<sup>™</sup>; Certified Financial Planner Board of Standards, Inc.; 2017

The program is administered by the Certified Financial Planner Board of Standards Inc. Those with the CFP® designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP® certification exam, candidates must also complete qualifying work experience, agree to adhere to the CFP® Board's code of ethics and professional responsibility and financial planning standards and complete 30 hours of continuing education every two years.

Enrolled Agent (EA); 2018

An enrolled agent is a person who has earned the privilege of representing taxpayers before the Internal Revenue Service by either passing a three-part comprehensive IRS test covering individual and business tax returns, or through experience as a former IRS employee. Enrolled agent status is the highest credential the IRS awards. Individuals who obtain this elite status must adhere to ethical standards and complete 72 hours of continuing education courses every three years.

**Item 3 Disciplinary Information** David Morgenroth has no reportable disciplinary history.

## Item 4 Other Business Activities

**Investment-Related Activities** David Morgenroth is not engaged in any other investment-related activities.

David Morgenroth does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non Investment-Related Activities** David Morgenroth is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of time.

**Item 5 Additional Compensation**

David Morgenroth does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Item 6 Supervision****Supervisor:**

Eric George

**Title:**

Managing Director

**Phone Number:**

(406) 655-3981

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# KERRY R. NEILS

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## Item 2 Educational Background and Business Experience

**Name:** Kerry R. Neils  
**Born:** 1952

**Education:** B.A. Business Administration- Accounting & Finance, Carroll College, 1980

**Business Experience:** Stockman Wealth Management; Senior Portfolio Manager, from 09/2016 to Present

Stockman Wealth Management; Vice President / Senior Portfolio Manager, from 01/2015 to 08/2016

AnnaCo Investment Management; Portfolio Manager, from 04/1990 to 12/2014

**Designations** Kerry Neils has earned the following designation(s) and is in good standing with the granting authority:

Chartered Financial Analyst ® (CFA®); CFA Institute; 1989

This designation is offered by the CFA Institute (formerly the Association for Investment Management and Research [AIMR]). To obtain the CFA charter, candidates must successfully complete three rigorous licensing exams and gain at least four (4) years qualifying work experience, among other requirements. In passing these exams, candidates demonstrate their competence, integrity and extensive knowledge in accounting, ethical and professional standards, economics, portfolio management and security analysis.

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**Item 3 Disciplinary Information** Kerry Neils has no reportable disciplinary history.

## Item 4 Other Business Activities

**Investment-Related Activities** Kerry Neils is not engaged in any other investment-related activities.

Kerry Neils does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non Investment-Related Activities** Kerry Neils is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of time.

**Item 5 Additional Compensation** Kerry Neils does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## Item 6 Supervision

**Supervisor:** David W. Ashby  
**Title:** Managing Director

**Phone Number:**

(406) 447-9056

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# JESSICA R. NEUMAN

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## Item 2 Educational Background and Business Experience

**Name:** Jessica R. Neuman

**Born:** 1976

**Education:** B.S. Business Administration, University of Montana, 1999

**Business Experience** Stockman Wealth Management; Chief Compliance Officer, from 09/2016 to Present

Peak Investment Management, Ltd.; Chief Compliance Officer, from 10/2004 to 08/2016 and Operations Manager; from 08/2001 to 08/2016

**Designations** Jessica Neuman has earned the following designation(s) and is in good standing with the granting authority:

IACCP®; NRS Center for Compliance Professionals; 2006

IACCP® stands for Investment Adviser Certified Compliance Professional. The qualification requirements of the IACCP® designation required completing 12 compliance courses, 8 electives and passing the certification examination. In addition, in order to maintain the IACCP® certification Jessica needs to complete 12 compliance continuing education credits per year, with two of the credits being specifically on Ethics.

**Item 3 Disciplinary Information** Jessica Neuman has no reportable disciplinary history.

## Item 4 Other Business Activities

**Investment-Related Activities:** Jessica Neuman is not engaged in any other investment-related activities.

Jessica Neuman does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non Investment-Related Activities** Jessica Neuman is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of time.

**Item 5 Additional Compensation** Jessica Neuman does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## Item 6 Supervision

**Supervisor:** Ronald W. O'Donnell  
**Title:** President, CEO, CIO & Chairman  
**Phone Number:** (406) 655-3961

Stockman Wealth Management recognizes the duty to supervise the actions of its employees. The firm has policies and procedures in place, which are acknowledged and reviewed annually by each employee, that

assist management in carrying out its duty to supervise by providing guidance in completing advisory activities and setting forth the ethical issues to be considered by the firm.

Supervision over these responsibilities is generally delegated to various employees within the firm. However, senior managers at Stockman Wealth Management are committed to final oversight and resolving matters in conjunction with their supervisory roles.

# MASON D. O'DONNELL

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## Item 2 Educational Background and Business Experience

**Name:** Mason D. O'Donnell

**Born:** 1997

**Education:** B.A. Economics and B.A. Finance, Northwestern College, 2019

**Business Experience:** Stockman Wealth Management; Financial Analyst, from 10/2020 to Present

Stockman Bank; Financial Analyst, from 06/2020 to Present

TD Ameritrade; Retail Trading Representative, from 07/2019 to 06/2020

Northwestern College; Student, from 07/2015 to 6/2019

Covert Cleaning, Inc.; Office Assistant, from 01/2015 to 06/2015

Laurel High School; Student, from 07/2009 to 12/2014

**Item 3 Disciplinary Information** Mason D. O'Donnell has no reportable disciplinary history.

## Item 4 Other Business Activities

**Investment-Related Activities** Mason D. O'Donnell is not engaged in any other investment-related activities.

Mason D. O'Donnell does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non Investment-Related Activities** Mason D. O'Donnell is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of time.

**Item 5 Additional Compensation** Mason D. O'Donnell does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## Item 6 Supervision

**Supervisor:** David W. Ashby  
**Title:** Managing Director  
**Phone Number:** (406) 447-9056

Stockman Wealth Management recognizes the duty to supervise the actions of its employees. The firm has policies and procedures in place, which are acknowledged and reviewed annually by each employee, that assist management in carrying out its duty to supervise by providing guidance in completing advisory activities and setting forth the ethical issues to be considered by the firm.

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# RONALD W. O'DONNELL

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## Item 2 Educational Background and Business Experience

<b>Name:</b>	Ronald W. O'Donnell
<b>Born:</b>	1966
<b>Education:</b>	B.S. Business Administration, Eastern Montana College, 1989 MBA Business, Suffolk University, 1994
<b>Business Experience</b>	Stockman Wealth Management; CIO, from 03/2018 to Present  Stockman Wealth Management; President, CEO, and Chairman of the Board, from 09/2016 to Present  Stockman Wealth Management; CEO and Chairman of the Board, from 04/2011 to 08/2016  Stockman Wealth Management; CCO, from 05/2013 to 04/2014  Stockman Wealth Management; President and CEO, from 07/2002 to 03/2011
<b>Designations</b>	Ronald O'Donnell has earned the following designation(s) and is in good standing with the granting authority:

Chartered Financial Analyst ® (CFA®); CFA Institute; 1997

This designation is offered by the CFA Institute (formerly the Association for Investment Management and Research [AIMR]). To obtain the CFA charter, candidates must successfully complete three rigorous licensing exams and gain at least four (4) years qualifying work experience, among other requirements. In passing these exams, candidates demonstrate their competence, integrity and extensive knowledge in accounting, ethical and professional standards, economics, portfolio management and security analysis.

CFA® and Chartered Financial Analyst® are registered trademarks owned by the CFA Institute.

<b>Item 3 Disciplinary Information</b>	Ronald O'Donnell has no reportable disciplinary history.
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## Item 4 Other Business Activities

<b>Investment-Related Activities</b>	Ronald O'Donnell is not engaged in any other investment-related activities.  Ronald O'Donnell does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.
<b>Non Investment-Related Activities</b>	Ronald O'Donnell is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of time.

<b>Item 5 Additional Compensation</b>	Ronald O'Donnell does not receive any economic benefit from a non-advisory client for the provision of advisory services
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## **Item 6 Supervision**

<b>Supervisor:</b>	Mr. William Coffee
<b>Title:</b>	Chairman and CEO of Stockman Financial Corp.
<b>Phone Number:</b>	(406) 655-2707

Stockman Wealth Management recognizes the duty to supervise the actions of its employees. A Compliance Policy & Procedure is in place, is acknowledged and signed annually by each employee, and assists management in carrying out its duty to supervise by providing guidance in completing advisory activities and setting forth the ethical issues to be considered by the firm.

Supervision over these responsibilities is generally delegated to various employees within the firm. However, senior managers at Stockman Wealth Management are committed to final oversight and resolving matters in conjunction with its supervisory role.

# DAVID R. REHBEIN

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## Item 2 Educational Background and Business Experience

**Name:** David R. Rehbein

**Born:** 1953

**Education:** MBA, Business Administration, University of Montana, 1976  
B.S. Business Administration, University of Montana, 1974

**Business Experience**

Stockman Wealth Management; Managing Director, from 09/2016 to Present

Peak Investment Management, Ltd.; President, from 1997 to 08/2016

**Designations**

David Rehbein has earned the following designation(s) and is in good standing with the granting authority:

Montana Board of Public Accountants  
CPA License # 1126  
Original Year of Issue – 1977  
American Institute of Certified Public Accountants - Member

**Item 3 Disciplinary Information**

David Rehbein has no reportable disciplinary history.

## Item 4 Other Business Activities

**Investment-Related Activities:**

David Rehbein is not engaged in any other investment-related activities.

David Rehbein does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non Investment-Related Activities**

David Rehbein is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of time.

**Item 5 Additional Compensation**

David Rehbein does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## Item 6 Supervision

**Supervisor:** Ronald W. O'Donnell  
**Title:** President, CEO, CIO & Chairman  
**Phone Number:** (406) 655-3961

Stockman Wealth Management recognizes the duty to supervise the actions of its employees. The firm has policies and procedures in place, which are acknowledged and reviewed annually by each employee, that assist management in carrying out its duty to supervise by providing guidance in completing advisory activities and setting forth the ethical issues to be considered by the firm.

Supervision over these responsibilities is generally delegated to various employees within the firm. However, senior managers at Stockman Wealth Management are committed to final oversight and resolving matters in conjunction with their supervisory roles.



# HANNAH L. SANTA CRUZ

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## Item 2 Educational Background and Business Experience

**Name:** Hannah L. Santa Cruz

**Born:** 1983

**Education:** B.S. Finance & Accounting, University of Montana, 2011

**Business Experience**

Stockman Wealth Management; Junior Portfolio Manager from 01/2019 to Present

Stockman Wealth Management; Account Administrator from 09/2016 to 01/2019

Peak Investment Management Ltd.; Registered Investment Associate; from 07/2013 to 08/2016

Ameriprise Financial Services.; Paraplanner; from 06/2011 to 07/2013

**Designations**

Hannah L. Santa Cruz has earned the following designation(s) and is in good standing with the granting authority:

Certified Financial Planner<sup>™</sup>; Certified Financial Planner Board of Standards, Inc.; 2018

The program is administered by the Certified Financial Planner Board of Standards Inc. Those with the CFP® designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP® certification exam, candidates must also complete qualifying work experience, agree to adhere to the CFP® Board's code of ethics and professional responsibility and financial planning standards and complete 30 hours of continuing education every two years.

Behavioral Financial Advisor (BFA<sup>™</sup>); 2020

The BFA<sup>™</sup> designation is a program designed to educate financial professionals on the core concepts of Behavioral Finance and its application with clients. The BFA<sup>™</sup> designation is an online program offered through a partnership between Kaplan Financial and Think2Perform. Educational requirements include completion of two behavioral finance courses, as well as successfully passing a certification exam. Additionally, designees are required to complete 20 hours of continuing education every two years.

**Item 3 Disciplinary Information** Hannah Santa Cruz has no reportable disciplinary history.

## Item 4 Other Business Activities

**Investment-Related Activities:** Hannah Santa Cruz is not engaged in any other investment-related activities.

Hannah Santa Cruz does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non Investment-Related Activities** Hannah Santa Cruz is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of time.

**Item 5 Additional Compensation**

Hannah Santa Cruz does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Item 6 Supervision**

<b>Supervisor:</b>	David Rehbein
<b>Title:</b>	Managing Director
<b>Phone Number:</b>	(406) 258-1452

Stockman Wealth Management recognizes the duty to supervise the actions of its employees. The firm has policies and procedures in place, which are acknowledged and reviewed annually by each employee, that assist management in carrying out its duty to supervise by providing guidance in completing advisory activities and setting forth the ethical issues to be considered by the firm.

Supervision over these responsibilities is generally delegated to various employees within the firm. However, senior managers at Stockman Wealth Management are committed to final oversight and resolving matters in conjunction with their supervisory roles.

# KARYN L. SIGLER

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## Item 2 Educational Background and Business Experience

**Name:** Karyn L. Sigler

**Born:** 1963

**Education** B.A. Education, University of Montana, 1987

**Business Experience** Stockman Wealth Management; Operations Manager from 02/2021 to Present

Stockman Wealth Management; Investment Officer from 04/2011 to 02/2021

Stockman Wealth Management; Operations & Trading Officer, from 07/2002 to 03/2011

**Item 3 Disciplinary Information** Karyn Sigler has no reportable disciplinary history.

## Item 4 Other Business Activities

**Investment-Related Activities** Karyn Sigler is not engaged in any other investment-related activities.

Karyn Sigler does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non Investment-Related Activities** Karyn Sigler is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of time.

**Item 5 Additional Compensation** Karyn Sigler does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## Item 6 Supervision

**Supervisor:** Ronald W. O'Donnell  
**Title:** President, CEO, CIO & Chairman  
**Phone Number:** (406) 655-3961

Stockman Wealth Management recognizes the duty to supervise the actions of its employees. A Compliance Policy & Procedure is in place, is acknowledged and signed annually by each employee, and assists management in carrying out its duty to supervise by providing guidance in completing advisory activities and setting forth the ethical issues to be considered by the firm.

Supervision over these responsibilities is generally delegated to various employees within the firm. However, senior managers at Stockman Wealth Management are committed to final oversight and resolving matters in conjunction with its supervisory role.

# JOHN J. VOGEL

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## Item 2 Educational Background and Business Experience

**Name:** John J. Vogel

**Born:** 1995

**Education:** B.S. Business Finance, Montana State University, 2018

**Business Experience**

Stockman Wealth Management: Junior Portfolio Manager from 5/2021 to Present

Morgan Stanley Private Bank; Financial Advisor from 05/2018 to 4/2021

Montana State University; Student from 08/2014 to 5/2018

Yellowstone Bank; Teller from 05/2017-08/2017

Grassmasters Lawn Care; Lawn Mower from 05/2015-08/2016

Billings Senior High School; Student from 08/2010-06/2014

**Item 3 Disciplinary Information** John J. Vogel has no reportable disciplinary history.

## Item 4 Other Business Activities

**Investment-Related Activities:** John J. Vogel is not engaged in any other investment-related activities.

John J. Vogel does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non Investment-Related Activities** John J. Vogel is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of time.

**Item 5 Additional Compensation** John J. Vogel does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## Item 6 Supervision

**Supervisor:** Eric George  
**Title:** Managing Director  
**Phone Number:** (406) 655-3981

Stockman Wealth Management recognizes the duty to supervise the actions of its employees. The firm has policies and procedures in place, which are acknowledged and reviewed annually by each employee, that assist management in carrying out its duty to supervise by providing guidance in completing advisory activities and setting forth the ethical issues to be considered by the firm.

Supervision over these responsibilities is generally delegated to various employees within the firm. However, senior managers at Stockman Wealth Management are committed to final oversight and resolving matters in conjunction with their supervisory roles.